

Full Swing Golf Supplies NZ
Statement of Financial Performance
For the 1 month period ending December, 20XX

	YTD Actual	YTD Budget	Variance
Income			
Sales	7,209.24	0.00	7,209.24
Sales - Golf Equipment	102,381.11	164,000.00	-61,618.89
Sales - Golf Carts	24,400.00	60,800.00	-36,400.00
No 1 Children's Fairway	26,130.43	0.00	26,130.43
Total Income	160,120.78	224,800.00	-64,679.22
Less: Direct costs			
Total Direct costs	0.00	0.00	0.00
Gross Profit	160,120.78	224,800.00	-64,679.22
Add: Other income			
	0.00	0.00	0.00
	160,120.78	224,800.00	-64,679.22
Less: Expenses			
Purchases - Golf Equipment	48,766.52	98,400.00	49,633.48
Purchases - Golf Carts	11,530.43	42,560.00	31,029.57
Accountancy	0.00	1,200.00	1,200.00
Advertising	2,608.71	2,600.00	-8.71
Bank Charges	386.00	420.00	34.00
Electricity	1,753.05	3,000.00	1,246.95
Entertainment	1,265.22	1,800.00	534.78
Freight and Courier	3,120.86	4,080.00	959.14
Insurance	1,222.85	1,500.00	277.15
Motor Vehicle Expenses	1,652.39	1,800.00	147.61
Printing, Stationery, Post	1,629.55	2,400.00	770.45
Rent	7,065.22	9,336.00	2,270.78
Telephone	1,374.78	3,600.00	2,225.22
No1 Fairway expenses	4,723.87	0.00	-4,723.87
Total Expenses	87,099.45	172,696.00	85,596.55
Net Profit	73,021.33	52,104.00	20,917.33